

**THE NATIONAL ASSOCIATION OF ALMSHOUSES
(THE ALMSHOUSE ASSOCIATION)**

Registered Charity Number 245668 Company Number 4678214

**Minutes of the Sixty Eighth Annual General Meeting held at The Worshipful Company of
Haberdashers', Haberdashers' Hall, 18 West Smithfield, London EC1A 9HQ on
Wednesday 5th June 2019**

1 Introduction: Chair of the Board - Mrs Elizabeth Fathi.

The Chair outlined the procedure and invited all members to stay and listen to a presentation following the AGM by Jon Sparks, CEO of Crisis.

The Minutes of the last Annual General Meeting held at The Worshipful Company of Merchant Taylors, Merchant Taylors' Hall, 30 Threadneedle Street, London EC2R 8JB on Wednesday, 13th June 2018 were unanimously agreed to be correct and accurate.

Proposed: Simon Pott of Guildhall Feoffment Trust

Seconded: Lynda Clayton Greenwich Housing

Carried and adopted.

2 Election of Board Members

Article 32 states that each Board member can serve for a maximum of three terms of three years. Three Board members retired and submitted themselves for re-appointment:

Rob Douglas

Richard Knipe

Margaret Stewart

Taken en bloc.

Proposed: Diana Hoy, King Edward VI and Rev J Prime Charity

Seconded: Linda Russel, Beaumont Charity

Carried.

The Chair thanked and congratulated the re-appointees.

The Nomination Sub Committee recommended the following new appointees to the Board. The Chair gave short biographies of the skills and experience of each:

Andrew Barnes

Quentin Elston

David Healey

Jim Kennedy

Proposed: Mr John Broughton, Hull United Charities

Seconded: Mr Alan Martin, Yardley Great Trust

Carried.

The Chair congratulated and welcomed the new Board members.

The following Board members retired:

Retiring: David Dunbar
Alan Martin

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The Chair thanked them both wholeheartedly for their many years of valuable support.

3 Presentation and Adoption of the 2018 Annual Report and Accounts

Mr S J Ling – Honorary Treasurer

Simon Ling outlined the key issues on income and expenditure, commenting on a fall in donation income from the previous year and increases in expenditure. He noted the reduced investment yield as a result of the current economic climate and the payment of the debt withdrawal from the former pension scheme. He concluded that the Association is in a financially strong position and has the necessary funds to cover the newly approved five-year strategy that seeks to improve member services and increase the profile of almshouses and the almshouse movement.

No questions were asked and the motion was proposed to adopt.

Proposed: Karen Percival, Simmons Homes Charity

Seconded: Simon Pott, Guildhall Feoffment Trust

Carried and Adopted.

The 2018 report and accounts were adopted.

4 Appointment of Auditors recommended: Buzzacott LLP

Proposed: Susan Coen, Salisbury City Almshouse & Welfare Charities

Seconded: Mrs Margaret Stewart.

Carried.

5 Report on NAACIF – Mr N Talbot Rice, Chairman of the NAACIF Board of Trustees

Nick Talbot Rice, Chairman, outlined the new direction for the NAACIF fund, highlighting how the fund would be opened to other charities. For the foreseeable future the Almshouse Association would maintain a portion of the Association's investment in the fund.

Nick was thanked by the Chair and both thanked Michael Whitfield from the NAACIF Board who was retiring after 20 years.

6 Any Other Business

There was no other business.